



### **Practices:**

Corporate and Commercial Mergers and Acquisitions Private Equity

### **Education:**

L.L.M, King's College London, United Kingdom (2008) B.L.S., LL.B., Government Law College, Mumbai (2006)

### **Professional Affiliations:**

Bar Council of Maharashtra & Goa

### Sectors:

Manufacturing FMCG Hospitality Healthcare and Pharmaceuticals Retail and E-commerce

# Suhana Islam Murshedd

Partner

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Suhana is a Partner in the Corporate and Commercial Practice Group in the Kolkata office.

Suhana has over 10 (ten) years of experience as a corporate lawyer and specialises in transactional work with a primary focus on mergers and acquisitions, private equity investments and strategic alliances. Suhana also routinely advises on all aspects of Indian corporate and commercial laws including Indian exchange control regulations and information technology laws.

## **Representative Matters:**

In her area of expertise, Suhana has represented and advised the following clients:

- Nippon Paints, Japan, a leading paint manufacturing company on the transfer, by way of a slump sale of business, of the (i) automotive paints business vertical of Berger Paints India Limited to BNB (a joint venture between Nippon Paints Automotive Coatings Company Limited, Japan and Berger Paints India Limited); and (ii) 4 wheeler passenger car body paint business of Nippon Paint (India) Limited to BNB;
- Reliance Jio Digital Services Limited (a wholly owned subsidiary of Reliance Industries Limited) on the acquisition of the entire business undertaking of Haptik Infotech Private Limited (Haptik) by way of a slump sale on a going concern basis for a total consideration of INR 700 crores (USD 101.3 million) with INR 230 crores (USD 33.3 million approx.) as consideration for the initial business transfer;
- Motilal Oswal PE Investment Advisors Private Limited, a private equity fund on the primary and secondary investment of approx. INR 100 crores by India Business Excellence Fund – II and India Business Excellence Fund – IIA in Ganesh Grains Limited to acquire approximately 25.7% stake in Ganesh Grains Limited;
- McLeod Russel India Limited (MRIL), the world's largest producer of bulk tea, on the sale of all its assets comprised in 8 tea estates to M K Shah Exports Limited. Also advised MRIL in relation to sale of all assets comprised in 4 tea estates to Luxmi Tea Company Private Limited. The cumulative deal value for the entire sale was approx. INR 500 crores;

#### Bengaluru



- **Creative Polypack Limited**, one of India's largest flexible packaging group on the sale and transfer of majority stake in each of its 3 group companies to Constantia Flexibles, the world's fourth largest flexible packaging group for approx. INR 500 crores;
- Wow! Momo Foods Pvt Ltd the largest momo chain in India, and India Angel Network on the Series-B round of funding from investors led by venture capital firm Lighthouse Funds (INR 40 crore) and India Angel Network (INR 4 crore) to acquire approximately 22% of stake in the company;
- Luxmi Tea Company Private Limited on various corporate matters from time to time including in relation to the acquisition of certain tea estates in Africa from an Indian tea producer;
- Kishlay Snack Products and Kishlay Savoury Foods on the transfer of business to Kishlay Foods Private Limited (KFPL). Also, advised one of the existing shareholders of KFPL in respect of his exit from KFPL at the time of investment into KFPL from two investor entities, Norwest Venture Partners X - Mauritius and Intensive Softshare Private Limited for INR 100 crores. The deal saw one of the largest investments in the north eastern region of India in the F&B sector;
- Koye Pharmaceuticals Private Limited (Koye) on the acquisition of 'Sepmax' and 'Zobactin' trademarks from GlaxoSmithKline Pharmaceuticals Limited (India) and the 'Modus' trademark from Biddle Sawyer Limited (India) for use in India. Koye also acquired the trademarks 'Celin', 'Septran' and 'Zobactin' from Glaxo Group Limited (United Kingdom) and GlaxoSmithKline Intellectual Property (No.2) Limited (United Kingdom) for use in India, Nepal, Sri Lanka and Bangladesh; and
- Ramkrishna Forgings Limited on its Qualified institutions Placement of 3,921,568 equity shares for approximately INR 200 crores.

## **Publications and Presentations:**

Suhana's latest publications and presentations include the following:

- Co-authored article titled 'Amendments to the Intermediaries Guidelines – India's Answer to Social Media Accountability" published in Inc42.com on 11 February 2019;
- Co-authored article titled "Worth the Debate: Dissecting the Draft E-commerce Policy" published in the Qrius (formerly, the Indian Economist) on 24 August 2018; and
- Suhana has been a speaker on the Indian regulatory regime on Data Privacy and Ecommerce at the BASIS SoftExpo 2019 organised by the Bangladesh Association of Software and Information Services (BASIS) in Dhaka in March 2019.